

# Formation of Accounting Management Information in the Control System of Enterprises of JSC «Uzbekistan Railways»

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## Article Info

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**Abstract:** This article discusses the essence, content and tasks of internal accounting and its role in the management system of enterprises and formation of accounting management information in the control system of enterprises of JSC «Uzbekistan Railways». Ensuring employment is the most important priority of the social policy of the Republic of Uzbekistan

## Article History

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## 1. Introduction

Decrees and resolutions of the President of the Republic of Uzbekistan and the government adopted in recent years are aimed at further improving business processes in all areas of the economy of the republic. In 2018, 18 interstate visits were made and agreements were reached on 1,080 projects for a total amount of \$ 52 billion.

The volume of the investment portfolio as a result of cooperation with the World Bank, Asian and Islamic Development Banks, the European Bank for Reconstruction and Development, and other international financial institutions reached \$ 8.5 billion. Currently, due to foreign investment in our country, 456 projects are being implemented in the amount of \$ 23 billion. [2].

The impact of ongoing reforms can be observed, including transport infrastructure. Focused on improving the productivity of specialists, reducing the costs of production activities, ensuring the safety of train traffic, improving the quality of services provided, as well as introducing market mechanisms in the transportation process.

Today, an optimally formed and implemented transport policy, as well as the development strategy of «Uzbekistan Railways» JSC, developed taking into account the needs of the state and consumers, makes it possible to conclude international agreements in the field of railway transport, focused on attracting investments in this industry and, accordingly, in the economy state, which will directly play one of

the fundamental roles in ensuring sustainable socio-economic policy states for the future.

In 2018, in accordance with the Decree of the President of the Republic of Uzbekistan No. 3507 of 02/03/2018. implementation of 15 investment and infrastructure projects with

development in the amount of 324.17 million dollars is provided for JSC «Uzbekistan Railways»

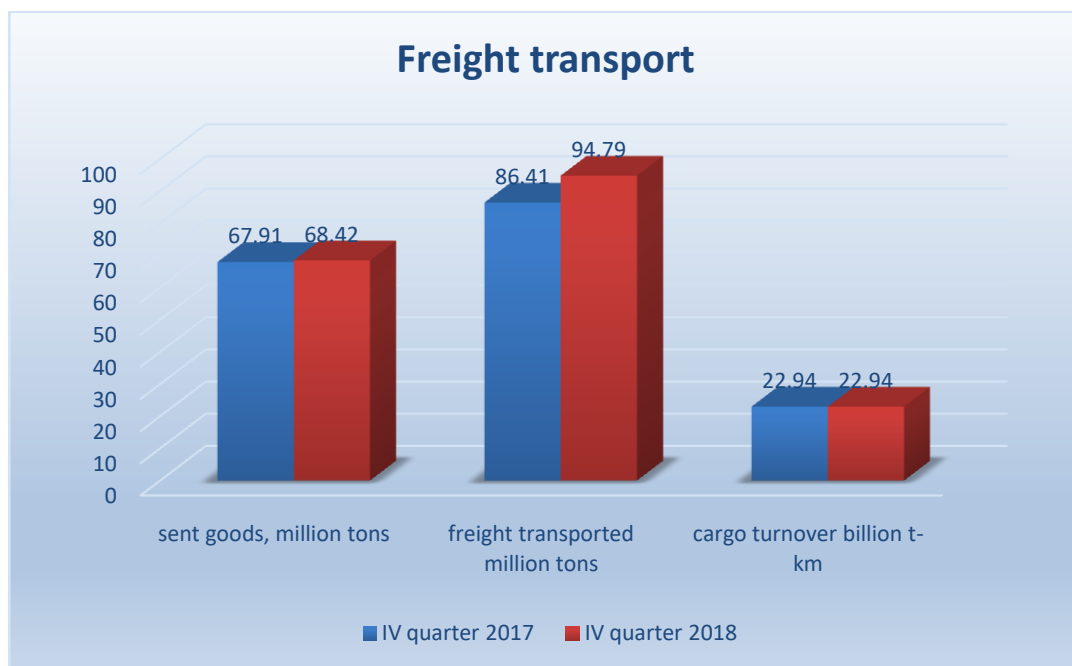
This is evidenced by the results of the work of «Uzbekistan Railways» JSC for 2018 (table 1)

**Table 1**  
**Economic performance JSC "«Uzbekistan Railways»" for 2018**

№	Name of indicators	Comparative periods		nation at %
		IV quarter 2017y.	IV quarter 2018y.	
1.	Shipment, thousand tons	67,93	68,42	100,7
2.	Freight transported, million tons	86,41	94,79	109,7
3.	Cargo turnover, billion tons-km	22,94	22,94	100,0
4.	Passenger turnover, million pass-km	4293,9	4329,0	100,8
5.	The number of passengers sent, thousand people	21,05	22,12	105,1
6.	The number of passengers carried, thousand people	21,59	22,62	104,8
7.	Total number of employees, thousand people	87,92	91,73	104,3
8.	Created new jobs	2277	4519	198,5
9.	Income, billionsoums	5359,4	7384,0	137,8

Source. Materials of financial statements of JSC "«Uzbekistan Railways»"

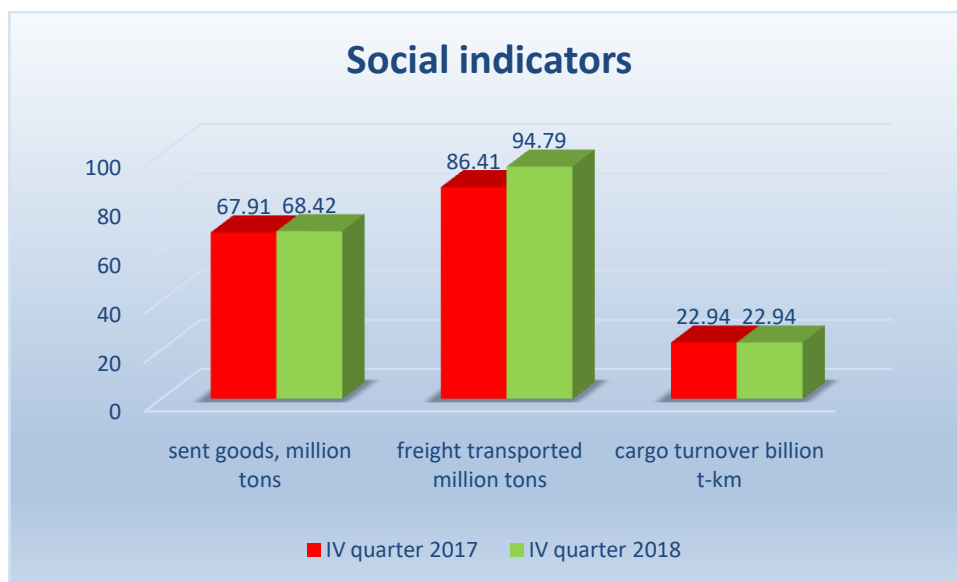
In the figure below you can also observe the dynamics of the work of JSC "«Uzbekistan Railways»" for 2017-2018 years.



**Fig.1. Economic performance indicators of JSC «Uzbekistan Railways» for 2017-2018**

Ensuring employment is the most important priority of the social policy of the Republic of Uzbekistan. In recent years, large-scale and deep structural transformations have occurred both in

the economy and in the field of employment. JSC "Uzbekistan TemirYullari" also pays attention to social issues. This can be seen in Figure 2 below.



**Fig.2. Economic performance indicators of JSC "«Uzbekistan Railways»" for 2017-2018**

The expansion of enterprises and structural divisions requires special attention is paid to the management of its divisions. This is due to the fact that it is here that the main material, labor and

financial resources of JSC "«Uzbekistan Railways»" are concentrated. Therefore, the task is to study the problems of intra-production management of structural enterprises that are part

of JSC "«Uzbekistan Railways»", of a theoretical, organizational and methodological, practical nature in the system of internal production accounting and analysis.

The tasks of internal production accounting and analysis of the enterprise are:

- providing a comprehensive objective assessment of the activities of structural units;
- identification of internal production reserves of production, development of measures for their effective use, monitoring their implementation;
- for the strategic management of the enterprise should organize the preparation of internal production reporting;
- to ensure accounting and analysis of the completeness and reliability of production processes and their results[3].

The organization of internal production accounting is often identified with cost, but it does not pay due attention to revenue accounting. Another important principle of the enterprise of internal production accounting and analysis is the principle of decentralization of accounting and analytical work.

In-house accounting provides the company's management with qualitatively different information, which is necessary for the planning, accounting, monitoring and evaluation processes both in the enterprise as a whole and in its structural divisions.

It allows you to control the activities of responsibility centers and objectively evaluate the quality of work of the managers who lead them. Based on it, conclusions are drawn about the professional suitability of a manager, financial and non-financial criteria for evaluating his activities are developed, a system of material and moral incentives for the personnel of the enterprise is being formed.

Segment reporting information is used to make a variety of management decisions. For many enterprises, the issue of survival today is directly related to the need to expand the business. Like

any other management decision, the decision to expand should be based on a thorough study and analysis of the available accounting information generated by the in-house segments of the printing business.

Information collected and summarized in the system of internal production accounting is communicated to interested users in the form of internal production reporting. [4]

## 2. Analysis and results

Intra-production reporting is reporting formed on individual segments of the enterprise, i.e. reporting of individual divisions of the printing company. The need for internal reporting is due to two main reasons:

- the need for managerial control of the activities of the head of the unit;
- the need for managerial control of the activities of the unit by the head of the unit. "Segment reporting in the financial accounting system should be organized in the most convenient form ie reporting by geographic and operational segments"[5].

The organization and methodology of the formation of internal production information requires the development of its methodological foundations.

Summarizing the above views, in relation to the modern conditions of the domestic methodology of accounting and the enterprise of accounting, intra-production accounting, in our opinion, should be considered as an independent function of the enterprise management system in the aggregate of its units using forecasting, planning, budgeting, accounting and analysis of the enterprise.

It should be noted that the information base on the activities of an economic entity, used in the systems of financial, tax and internal production management accounting types, is based on a single financial accounting. To solve the problems, the source data must be processed in three different algorithms that provide principles,

rules and methods for maintaining each of these types of accounting. Organization of internal production accounting will allow the presentation of information in the context of segments of the enterprise. Such a detailed presentation of information allows users of financial statements to make more informed decisions regarding the enterprise as a whole. Profitability levels, future prospects and investment risks can be completely different in different operational and geographical segments. Therefore, having information on business segments, users can more accurately assess all the risks and prospects of the enterprise. Based on aggregated data, such an analysis is difficult.

### **3. Conclusion**

From the above, the following conclusions can be drawn in-house accounting will allow JSC “«Uzbekistan Railways»” to develop the railway industry as an integral part of the economy of the Republic of Uzbekistan, increase the transport and transit potential of the country, create new jobs, increase the level of product localization, and conduct a coordinated policy in the field of transport and technical regulation, as well as ensuring safety and increasing the level of comfort and reliability of train traffic, increasing investment attractiveness of rail transport.

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